

Attachment 1.2

Explanation of significant variances in the accounting statements – AGAR Section 2

Parish Council name: CAPEL-LE-FERNE PARISH COUNCIL

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be ‘*compensating*’ variances which leave the overall total for a box relatively unchanged – e.g., where there was a major one-off project in one year (e.g., contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2021/22 £	2022/23 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100))
Box 2 <i>Precept</i>	47,993	47,993	0	
Box 3 <i>Other income</i>	7,576	10,298	+ £2,722	£1,200 – Grant received from County Council for Speed Watch Equipment. £1,522 – Increase in costs received for Newsletter adverts and Donations for Ukraine
Box 4 <i>Staff costs</i>	7,548	8,495	+ £947	£947 – Annual increase in salaries
Box 5 <i>Loan interest/ capital</i>	0	0	0	
Box 6 <i>Other payments</i>	64,337	26,480	- £37,957	£37,957 spent in 2021/22 not spent in 2022/23 on purchase and refurbishment of playground equipment.
Box 7 Balances carried forward	31,316	54,632	+ £3,316	£3,316 year-end balances earmarked for specific purposes of providing drop kerbs for disabled crossing access to various locations. (3 pairs at £1,000 per crossing).
Box 9 Fixed assets & long-term assets	267,720	267,720	0	No movements.
Box 10 Total borrowing	0	0	0	