

Local Councils in England

Annual return for the year ended 31 March 2014

Local councils in England with an annual turnover of £6.5 million or less must complete an annual return in accordance with proper practices summarising their activities at the end of each financial year. In this annual return the term 'local council' includes a Parish Meeting, a Parish Council and a Town Council.

The annual return on pages 2 to 5 is made up of four sections:

- Sections 1 and 2 are completed by the person nominated by the local council.
- Section 3 is completed by the external auditor appointed by the Audit Commission.
- Section 4 is completed by the local council's internal audit provider.

Each council must approve this annual return no later than 30 June 2014.

Completing your annual return

Guidance notes, including a completion checklist, are provided on page 6 and at relevant points in the annual return.

Complete all sections highlighted in green. Do not leave any green box blank. Incomplete or incorrect returns require additional external audit work and may incur additional costs.

Send the annual return, together with your bank reconciliation as at 31 March 2014, an explanation of any significant year on year variances in the accounting statements and any additional information requested, to your external auditor by the due date.

Your external auditor will identify and ask for any additional documents needed for audit. Therefore, unless requested, do not send any original financial records to the external auditor.

Audited and certified annual returns will be returned to the local council for publication or public display of sections 1, 2 and 3. You must publish or display the audited annual return by 30 September 2014.

It should not be necessary for you to contact the external auditor or the Audit Commission directly for guidance.

More guidance on completing this annual return is available in the Practitioners' Guide for local councils that can be downloaded from www.nalc.gov.uk or from www.slcc.co.uk.

Section 1 – Accounting statements 2013/14 for

CAPEL-LE-FERNE PARISH COUNCIL Council/Meeting

Readers should note that throughout this annual return references to a 'local council' or 'council' also relate to a parish meeting.

| | Year ending | | Notes and guidance |
|--|---|--|---|
| | 31 March 2013 £ | 31 March 2014 £ | |
| | Please round all figures to nearest £1. Do not leave any boxes blank and report £0 or Nil balances. All figures must agree to underlying financial records. | | |
| 1 Balances brought forward | 25,944 | 35,241 | Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year. |
| 2 (+) Annual precept | 14,750 | 15,485 | Total amount of precept received or receivable in the year. |
| 3 (+) Total other receipts | 13,967 | 101,401 | Total income or receipts as recorded in the cashbook less the precept received (line 2). Include any grants received here. |
| 4 (-) Staff costs | 4,760 | 5,065 | Total expenditure or payments made to and on behalf of all employees. Include salaries and wages, PAYE and NI (employees and employers), pension contributions and employment expenses. |
| 5 (-) Loan interest/capital repayments | 0 | 0 | Total expenditure or payments of capital and interest made during the year on the council's borrowings (if any). |
| 6 (-) All other payments | 14,660 | 118,028 | Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5). |
| 7 (=) Balances carried forward | 35,241 | 29,034 | Total balances and reserves at the end of the year. Must equal (1+2+3) – (4+5+6) |
| 8 Total cash and short term investments | 33,047 | 26,808 | The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March – to agree with bank reconciliation. |
| 9 Total fixed assets plus other long term investments and assets | 73,634 | 214,771 | The original Asset and Investment Register value of all fixed assets, plus other long term assets owned by the council as at 31 March |
| 10 Total borrowings | 0 | 0 | The outstanding capital balance as at 31 March of all loans from third parties (including PWLB). |
| 11 Disclosure note Trust funds (including charitable) | yes <input type="radio"/> | no <input checked="" type="radio"/> | The council acts as sole trustee for and is responsible for managing trust funds or assets. The figures in the accounting statements above do not include any trust transactions. |

I certify that for the year ended 31 March 2014 the accounting statements in this annual return present fairly the financial position of the council and its income and expenditure, or properly present receipts and payments, as the case may be.

Signed by Responsible Financial Officer



Date 20/5/2014

I confirm that these accounting statements were approved by the council on this date:

20.05.2014

and recorded as minute reference:

MAY 2014

Signed by Chair of the meeting approving these accounting statements



Date 20 June 2014

Section 2 – Annual governance statement 2013/14

We acknowledge as the members of:

CAPEL-LE-FERNE PARISH COUNCIL Council/Meeting

our responsibility for ensuring that there is a sound system of internal control, including the preparation of the accounting statements. We confirm, to the best of our knowledge and belief, with respect to the accounting statements for the year ended 31 March 2014, that:

| | Agreed – | | 'Yes' means that the council: |
|---|----------------------------------|-----------------------|--|
| | Yes | No* | |
| 1 We approved the accounting statements prepared in accordance with the requirements of the Accounts and Audit Regulations and proper practices. | <input checked="" type="radio"/> | <input type="radio"/> | prepared its accounting statements in the way prescribed by law. |
| 2 We maintained an adequate system of internal control, including measures designed to prevent and detect fraud and corruption and reviewed its effectiveness. | <input checked="" type="radio"/> | <input type="radio"/> | made proper arrangements and accepted responsibility for safeguarding the public money and resources in its charge. |
| 3 We took all reasonable steps to assure ourselves that there are no matters of actual or potential non-compliance with laws, regulations and proper practices that could have a significant financial effect on the ability of the council to conduct its business or on its finances. | <input checked="" type="radio"/> | <input type="radio"/> | has only done what it has the legal power to do and has complied with proper practices in doing so. |
| 4 We provided proper opportunity during the year for the exercise of electors' rights in accordance with the requirements of the Accounts and Audit Regulations. | <input checked="" type="radio"/> | <input type="radio"/> | during the year has given all persons interested the opportunity to inspect and ask questions about the council's accounts. |
| 5 We carried out an assessment of the risks facing the council and took appropriate steps to manage those risks, including the introduction of internal controls and/or external insurance cover where required. | <input checked="" type="radio"/> | <input type="radio"/> | considered the financial and other risks it faces and has dealt with them properly. |
| 6 We maintained throughout the year an adequate and effective system of internal audit of the council accounting records and control systems. | <input checked="" type="radio"/> | <input type="radio"/> | arranged for a competent person, independent of the financial controls and procedures, to give an objective view on whether internal controls meet the needs of the council. |
| 7 We took appropriate action on all matters raised in reports from internal and external audit. | <input checked="" type="radio"/> | <input type="radio"/> | responded to matters brought to its attention by internal and external audit. |
| 8 We considered whether any litigation, liabilities or commitments, events or transactions, occurring either during or after the year-end, have a financial impact on the council and, where appropriate have included them in the accounting statements. | <input checked="" type="radio"/> | <input type="radio"/> | disclosed everything it should have about its business activity during the year including events taking place after the year-end if relevant. |
| 9 Trust funds (including charitable) – in our capacity as the sole managing trustee we discharged our responsibility in relation to the accountability for the fund(s)/assets, including financial reporting and, if required, independent examination or audit. | <input type="radio"/> | <input type="radio"/> | has met all of its responsibilities where it is a sole managing trustee of a local trust or trusts. |

This annual governance statement is approved by the council and recorded as minute reference

MAY 2014 MEETING
dated 20.05.14

Signed by:

Chair

dated

Signed by:

Clerk

dated

*Note: Please provide explanations to the external auditor on a separate sheet for each 'No' response. Describe how the council will address the weaknesses identified.

Section 3 – external auditor certificate and opinion 2013/14

Certificate

We certify that we have completed the audit of the annual return for the year ended 31 March 2014 of

CAPEL-LE-FERNE PARISH COUNCIL Council/Meeting

Respective responsibilities of the council and the auditor

The council is responsible for ensuring that its financial management is adequate and effective and that it has a sound system of internal control. The council prepares an annual return in accordance with proper practices which:

- summarises the accounting records for the year ended 31 March 2014; and
- confirms and provides assurance on those matters that are important to our audit responsibilities.

Our responsibility is to conduct an audit in accordance with guidance issued by the Audit Commission and, on the basis of our review of the annual return and supporting information, to report whether any matters that come to our attention give cause for concern that relevant legislation and regulatory requirements have not been met.

External auditor report (ACKE0051)

On the basis of our review, in our opinion the information in the annual return is in accordance with proper practices and no matters have come to our attention giving cause for concern that relevant legislation and regulatory requirements have not been met.

Other matters not affecting our opinion which we draw to the attention of the Council:

- The completed Annual Return and all relevant supporting information were not submitted for audit by the date requested.
- The Annual Return was not accurately completed before submission for audit. Section 1, Box 2, the annual precept, does not agree to the figure notified to us by the precepting authority. The figures in Boxes 2 and 3 should read £13,694 and £103,192 respectively. All grants, including Council Tax Support Grant, should be shown in Box 3, as per the guidance notes on the Annual Return.

External auditor signature

PKF Littlejohn LLP

External auditor name

PKF Littlejohn LLP

Date

19th September 2014

Note: The auditor signing this page has been appointed by the Audit Commission and is reporting to you that they have carried out and completed all the work that is required of them by law. For further information please refer to the Audit Commission's publication entitled Statement of Responsibilities of Auditors and of Audited Small Bodies.

Section 4 – Annual internal audit report 2013/14 to

CAPEL-LE-FERNE PARISH COUNCIL Council/Meeting

The council's internal audit, acting independently and on the basis of an assessment of risk, carried out a selective assessment of compliance with relevant procedures and controls expected to be in operation during the financial year ended 31 March 2014.

Internal audit has been carried out in accordance with the council's needs and planned coverage. On the basis of the findings in the areas examined, the internal audit conclusions are summarised in this table. Set out below are the objectives of internal control and alongside are the internal audit conclusions on whether, in all significant respects, the control objectives were being achieved throughout the financial year to a standard adequate to meet the needs of the council.

| Internal control objective | | | |
|---|----------------------------------|-----------------------|----------------------------------|
| | Yes | No* | Not covered** |
| A Appropriate books of account have been kept properly throughout the year. | <input checked="" type="radio"/> | <input type="radio"/> | <input type="radio"/> |
| B The council's financial regulations have been met, payments were supported by invoices, all expenditure was approved and VAT was appropriately accounted for. | <input checked="" type="radio"/> | <input type="radio"/> | <input type="radio"/> |
| C The council assessed the significant risks to achieving its objectives and reviewed the adequacy of arrangements to manage these. | <input checked="" type="radio"/> | <input type="radio"/> | <input type="radio"/> |
| D The annual precept requirement resulted from an adequate budgetary process; progress against the budget was regularly monitored; and reserves were appropriate. | <input checked="" type="radio"/> | <input type="radio"/> | <input type="radio"/> |
| E Expected income was fully received, based on correct prices, properly recorded and promptly banked; and VAT was appropriately accounted for. | <input checked="" type="radio"/> | <input type="radio"/> | <input type="radio"/> |
| F Petty cash payments were properly supported by receipts, all petty cash expenditure was approved and VAT appropriately accounted for. | <input checked="" type="radio"/> | <input type="radio"/> | <input type="radio"/> |
| G Salaries to employees and allowances to members were paid in accordance with council approvals, and PAYE and NI requirements were properly applied. | <input checked="" type="radio"/> | <input type="radio"/> | <input type="radio"/> |
| H Asset and investments registers were complete and accurate and properly maintained. | <input checked="" type="radio"/> | <input type="radio"/> | <input type="radio"/> |
| I Periodic and year-end bank account reconciliations were properly carried out. | <input checked="" type="radio"/> | <input type="radio"/> | <input type="radio"/> |
| J Accounting statements prepared during the year were prepared on the correct accounting basis (receipts and payments or income and expenditure), agreed to the cash book, were supported by an adequate audit trail from underlying records, and where appropriate debtors and creditors were properly recorded. | <input checked="" type="radio"/> | <input type="radio"/> | <input type="radio"/> |
| K Trust funds (including charitable) The council met its responsibilities as a trustee. | Yes | No | Not applicable |
| | <input type="radio"/> | <input type="radio"/> | <input checked="" type="radio"/> |

For any other risk areas identified by the council (list any other risk areas below or on separate sheets if needed) adequate controls existed:

Name of person who carried out the internal audit Trevor Barry Bishop

Signature of person who carried out the internal audit T Bishop Date 7/6/2014

*Note: If the response is 'no' please state the implications and action being taken to address any weakness in control identified (add separate sheets if needed).

**Note: If the response is 'not covered' please state when the most recent internal audit work was done in this area and when it is next planned, or, if coverage is not required, internal audit must explain why not (add separate sheets if needed).

Guidance notes on completing the 2013/14 annual return

- 1 You must apply proper practices for preparing this annual return. Proper practices are found in the Practitioners' Guide* which is updated from time to time and contains everything you should need to prepare successfully for your financial year-end and the subsequent audit. Both NALC and SLCC have helplines if you want to talk through any problem you encounter.
- 2 Make sure that your annual return is complete (i.e. no empty green boxes), and is properly signed and dated. Avoid making any amendments to the completed return. But, if this is unavoidable, make sure the amendments are drawn to the attention of and approved by the council, properly initialled and an explanation is provided to the external auditor. Annual returns containing unapproved or unexplained amendments will be returned unaudited and may incur additional costs.
- 3 Use the checklist provided below. Use a second pair of eyes, perhaps a council member or the Chair, to review your annual return for completeness before sending it to the external auditor.
- 4 Do not send the external auditor any information not specifically asked for. Doing so is not helpful. However, you must notify the external auditor of any change of Clerk, Responsible Finance Officer or Chair.
- 5 Make sure that the copy of the bank reconciliation which you send to your external auditor with the annual return covers all your bank accounts. If your council holds any short-term investments, note their value on the bank reconciliation. The external auditor must be able to agree your bank reconciliation to Box 8 on the Accounting Statements (Section 1). You must provide an explanation for any difference between Box 7 and Box 8. More help on bank reconciliation is available in the Practitioners' Guide*.
- 6 Explain fully significant variances in the accounting statements on page 2. Do not just send in a copy of your detailed accounting records instead of this explanation. The external auditor wants to know that you understand the reasons for all variances. Include complete analysis to support your explanation. There are a number of examples provided in the Practitioners' Guide* to assist you.
- 7 If the external auditor has to review unsolicited information, or receives an incomplete bank reconciliation, or you do not fully explain variances, this may incur additional costs for which the auditor will make a charge.
- 8 Make sure that your accounting statements add up and the balance carried forward from the previous year (Box 7 of 2013) equals the balance brought forward in the current year (Box 1 of 2014).
- 9 Do not complete section 3. The external auditor will complete it at the conclusion of the audit.

| Completion checklist – 'No' answers mean you may not have met requirements | | Done? |
|--|--|-------|
| All sections | All green boxes have been completed? | ✓ |
| | All information requested by the external auditor has been sent with this annual return? Please refer to your notice of audit. | ✓ |
| Section 1 | Council approval confirmed by signature of Chair of meeting approving accounting statements? | ✓ |
| | An explanation of significant variations from last year to this year is provided? | ✓ |
| | Bank reconciliation as at 31 March 2014 agreed to Box 8? | ✓ |
| | An explanation of any difference between Box 7 and Box 8 is provided? | ✓ |
| Sections 1 and 2 | Trust funds – all disclosures made if council is a sole managing trustee? NB: Do not send trust accounting statements unless requested. | ✓ |
| Section 2 | For any statement to which the response is 'no', an explanation is provided? | ✓ |
| Section 4 | All green boxes completed by internal audit and explanations provided? | ✓ |

*Note: Governance and Accountability for Local Councils in England – A Practitioners' Guide is available from your local NALC and SLCC representatives or from www.nalc.gov.uk or www.slcc.co.uk

CAPEL-LE-FERNE PARISH COUNCIL (insert body name)

There should only be a difference between Box 7 and Box 8 where the Annual Return has been prepared on an income and expenditure basis and there have been adjustments for debtors/prepayments and creditors/receipts in advance at the year end. Please provide details of the year end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8.

| | | £ | £ |
|---|--|-------|---------------|
| Box 7: Balances carried forward | | | 29,034 |
| Deduct: | Debtors | | |
| | • HMRC – VAT TO BE REIMBURSED | | |
| | • | | |
| | • | | |
| | | 2,226 | |
| Deduct: | Payments made in advance (prepayments) | | |
| | • | | |
| | • | | |
| | | 0 | |
| Total deductions | | | 2,226 |
| Add: | Creditors | | |
| | • | | |
| | • | | |
| | • | | |
| | • | | |
| | • | | |
| | | 0 | |
| Add: | Receipts in advance | | |
| | • | | |
| | • | | |
| | | 0 | |
| Total additions | | | 0 |
| Box 8: Total cash and short term investments | | | 26,808 |

Explanation of variances – pro forma for local councils

CAPEL-LE-FERNE PARISH COUNCIL (insert body name)

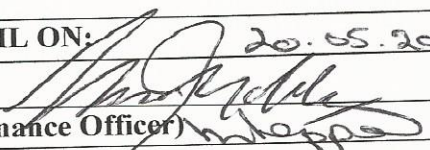
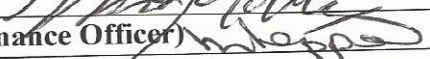
The NALC/SLCC 'Practitioners' Guide' (paragraph 2.15 onwards) provides guidance on explaining significant variances. Please provide explanations for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

| Section 1 | 2012/13 £ | 2013/14 £ | Variance £ | Variance % | Detailed explanation of variance (with amounts £) |
|--|---|--------------|---------------|---------------|--|
| Box 2 <i>Precept</i> | 14,750 | 15,485 | 735 | | £735 to cover increase in cost of living expenses. |
| Box 3 <i>Other receipts</i> | 13,967 | 101,401 | 87,434 | | Several Grant amounts received for Community Recreation Project; £35,000 for Skate-park £49,735 for Gym Equipment Area Balance for Pathways |
| Box 4 <i>Staff costs</i> | 4,760 | 5,065 | 305 | | Increase in salaries as cost of living annual review undertaken. £305. |
| Box 5 <i>Loan interest/ capital repayments</i> | 0 | 0 | 0 | 0 | N/A |
| Box 6 <i>Other payments</i> | 14,660 | 118,028 | 103,368 | | Payments for new equipment relating to Community Recreation Project; £47,410 for Gym Equipment Area. £35,608 for Skate-park. £20,350 for Tarmac Pathways, Benches and Fencing. |
| Box 9 <i>Fixed assets & long term assets</i> | 73,634 | 214,771 | 141,137 | | Assets increased to include; Gym Equipment Area - £47,410. Skate-Park - £35,608 Ground Surfaces/Pathways increase - £41,664 Further seats, fencing and gate - £12,939 New Noticeboards - £1,758.00 Replacement CCTV DVD and Cameras - £1,758 |
| Box 10 <i>Borrowings</i> | 0 | 0 | 0 | 0 | N/A |
| Explanation for 'high' reserves | Box 7 is more than twice Box 2 because NOT APPLICABLE | | | | |

| <u>CAPEL-LE-FERNE PARISH</u> | | | |
|--|----------|------------|--------------------------|
| <u>COUNCIL</u> | | | |
| <u>INCOME AND EXPENDITURE ACCOUNT</u> | | | |
| <u>01.04.13 - 31.03.14</u> | | | |
| INCOME | | | |
| Precept | - | 15,485.00 | - |
| Bank Interest | - | 10.77 | - |
| Newsletter Paid Adverts | - | 3,751.00 | - |
| History Books | - | 125.00 | - |
| Community Recreation Project | - | 92,321.54 | - |
| Insurance Claim | - | 0.00 | - |
| Event | - | 5,192.59 | - |
| TOTAL INCOME | - | | <u>116,885.90</u> |
| EXPENDITURE | | | |
| General Administration: | - | - | - |
| Clerk's Salary | 4,404.58 | | - |
| Insurance | 1,490.46 | | - |
| Members Expenses/Training | 254.00 | | - |
| Newsletter | 4,367.91 | | - |
| Postage/Expenses | 509.48 | | - |
| Hall rent | 179.65 | | - |
| Election Expenses | 0.00 | | - |
| Audit Fee 2013 | 200.00 | | - |
| Subscriptions | 330.57 | | - |
| Total Administration | - | 11,736.65 | - |
| Parish Maintenance: | - | | - |
| Play Equipment Inspection | 86.00 | | - |
| Play Equipment Repairs | 552.00 | | - |
| Tree Work/Other Grounds | 574.68 | | - |
| Work | | | |
| Litter Clearance | 864.96 | | - |
| Mowing (B2011/field) | 3,000.00 | | - |
| Field rent | 562.50 | | - |
| Noticeboards/Signs | 867.50 | | - |
| CCTV | 1,268.50 | | - |
| Total Parish Maintenance | | 7776.14 | - |
| Events | - | 2,043.70 | - |
| Community Project | - | 101,463.20 | - |
| Grants S137 (Wreaths /Gifts) | - | 73.50 | - |
| TOTAL EXPENDITURE | - | | <u>123,093.19</u> |
| <u>INCOME OVER EXPENDITURE</u> | | | <u>-6,207.29</u> |

| CAPEL-LE-FERNE PARISH COUNCIL | | |
|--------------------------------------|-------------------------------|------------------|
| BALANCE SHEET AS AT | AT 31st MARCH 2014 | |
| | | |
| | | |
| 2012/2013 | | 2013/2014 |
| | LONG TERM ASSETS | |
| 0.00 | Investments | 0.00 |
| 0.00 | Long Term Debtors | 0.00 |
| | | |
| | CURRENT ASSETS | |
| 0.00 | Stocks and Shares | |
| 0.00 | Debtors | |
| 2,194.08 | - VAT | 2,226.35 |
| 0.00 | - Invoices | 0.00 |
| 0.00 | Payments in Advance | 0.00 |
| 33,047.39 | Cash | 26,807.83 |
| | | |
| 35,241.47 | TOTAL ASSETS | 29,034.18 |
| | | |
| | LESS CURRENT LIABILITY | |
| 0.00 | Creditors | 0.00 |
| 0.00 | Receipts in Advance | 0.00 |
| 0.00 | Cash Overdrawn | 0.00 |
| | | |
| 35,241.47 | NET ASSETS | 29,034.18 |

| <u>SUPPORTING STATEMENT</u> | |
|---|---------------------|
| <u>ASSETS</u> Movement in the year: | <u>COSTS</u> |
| The basis of valuation of these assets is historic cost with the exception of Community Land, which is valued at nil. | |
| | |
| Assets disposed of during the year | 0.00 |
| | |
| As at 31st March 2014 the following assets were held: | - |
| Ground Surfaces | 41,664.00 |
| Community Land | 0.00 |
| Furniture & Fittings - seats, fencing and gates, waste-bins | 21,234.00 |
| Noticeboards | 1,758.00 |
| Play Equipment | 148,357.00 |
| CCTV DVR | 1,758.00 |
| TOTAL | 214,771.00 |
| | |
| Other Current Assets (Cash Held) | - |
| Community Recreation Project | 19,617.00 |
| WW I Memorial Project | 5,000.00 |
| History Book Project | 125.00 |
| Decorative Gates Project | 487.96 |
| Bus Shelter Project | 377.00 |
| VAT owed | 2,226.35 |
| Balance C/Fwd | 1,200.87 |
| TOTAL | 29,034.18 |
| | |
| BORROWING | |
| At the close of business on 31 st March 2014 the Council had repaid all loans. | |
| DEBTS OUTSTANDING | |
| There were no debts outstanding. | |
| S137 PAYMENTS | |
| Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £3.50 per head of electorate for the benefit of people in the area on activities | |
| not specifically authorised by other powers. The limits for this Council in the year ended 31 st March 2014 was: £73.50 (Approx: 158 158 electorate). | |
| ADVERTISING AND PUBLICITY | |
| There were no costs incurred during this year. | |
| | |
| APPROVED BY COUNCIL ON: 20.05.2014 | |
| SIGNED: (Chairman)  | |
| SIGNED: (Responsible Finance Officer)  | |

BANK RECONCILIATION

Prepared by:

| | |
|--------------------------------------|-----------------------------------|
| Audit: Capel-le-Ferne Parish Council | Completed by: M Leppard |
| Year: 2013 - 2014 | Date: 31 st March 2014 |

Bank Balances per Bank Statements as at 31st March 2014:

| | |
|---------------------------|-----------|
| Current Account | 1,351.19 |
| Reserve Account | 13,967.73 |
| Community Project Account | 11,647.94 |
| Other Accounts | 0.00 |
| TOTAL | 26,966.86 |

Less Unpresented cheques at 31st March 2014:

| | | |
|---------------|------|-------|
| Cheque Number | 1458 | 14.95 |
| Cheque Number | 1466 | 72.08 |
| Cheque Number | 1467 | 72.00 |
| | | |
| | | |
| | | |

Other Adjustments as at 31st March 2014:

| | |
|--|------|
| | 0.00 |
|--|------|

Plus Unpresented Income as at 31st March 2013:

| | | |
|--|--|------|
| | | |
| | | |
| | | |
| | | |
| | | |
| | | 0.00 |

| | |
|--|-----------|
| Net Balances as at 31 st March 2014 | 26,807.83 |
|--|-----------|

The net balances reconcile to the Cash Book (receipts and payments accounts for the year as follows:

| | |
|---|-------------|
| Opening Balance 1 st April 2013 | 33,047.39 |
| Add: Receipts in the Year | 138,869.92 |
| Less: Payments in the Year | -145,109.48 |
| | |
| Closing Balance per cash book (receipts and payments book) as at 31 st March 2014 (<i>must equal net balances above</i>) | 26,807.83 |